

GUIDE TO FUNDING YOUR BUSINESS



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What you'll find inside

- ✓ 6 Business Funding Options You Should Know About
 - ✓ What Lenders Look For (and How to Be Ready)
 - ✓ Your Pre-Funding Checklist
 - ✓ Smart Credit Tips to Maximize Your Approval Odds
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P.S. I'LL ALSO SHOW YOU HOW TO PREPARE YOUR BUSINESS FOR FUNDING AND AVOID MISTAKES THAT DELAY YOUR APPROVAL OR COST YOU UNNECESSARY FEES.

6 BUSINESS FUNDING OPTIONS YOU SHOULD KNOW ABOUT

LET'S BREAK THEM DOWN...

1. SBA Loans

Perfect for: Big growth goals and long-term investments.

If you're making a major move like buying property, purchasing expensive equipment, or even acquiring another business, an SBA loan is one of the most affordable ways to do it.

The government partially backs the loan, which helps lenders feel confident and gives you better rates than most traditional loans.

What You Can Use It For:

- Buying real estate or equipment
- Expanding your business
- Large investments with long-term ROI

The Numbers:

- Loan amounts: Up to \$5 million
- Rates: Around 11%+
- Terms: Up to 10 years
- Time to Funding: 30–90 days
- Fees: Origination (0.5%–3.5%) + SBA guarantee fees

What You Need to Qualify:

- Credit Score: 680+
 - Time in Business: Startups to mature businesses
 - Collateral: Usually required
 - Down Payment: At least 10%
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2. Business Line of Credit

***Perfect for:** The “just-in-case” cash cushion every business needs.*

*Think of this like a credit card for your business—use the funds when you need them, repay, and reuse. **You only pay interest on what you use.***

Use It For:

- Payroll, inventory, or unexpected expenses
- Projects where expenses fluctuate
- Managing cash flow

The Numbers:

- Loan Amounts: Up to \$500,000
- Rates: As low as 10%
- Terms: Up to 24 months
- Time to Funding: 1–3 business days
- Fees: Usually minimal or none

To Qualify:

- Credit Score: 640+
 - Time in Business: 12 months+
 - Annual Revenue: \$100K+
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3. Short-Term Working Capital Loan

***Perfect for:** Fast cash when you need it—without the long wait.*

*Need to make payroll? Buy materials for a job? Cover a gap before receivables come in? A short-term working capital loan gives you **fast access to funds**.*

Use It For:

- Urgent expenses
- Project-based needs
- Bridging cash flow gaps

The Numbers:

- Loan Amounts: Up to \$2 million
- Rates: Starting at 12%
- Terms: Up to 24 months
- Time to Funding: 1–3 business days
- Fees: Origination fees (1%–3%)

To Qualify:

- Credit Score: 500+
 - Time in Business: 6 months+
 - Revenue: \$100K+
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4. Invoice Financing

***Perfect for:** Get paid today—without waiting on slow clients.*

*Tired of waiting 30, 60, or even 90 days for clients to pay?
Invoice financing lets you **turn unpaid invoices into instant working capital.***

Use It For:

- Covering payroll or operating costs
- Smoothing out inconsistent receivables

The Numbers:

- Loan Amounts: \$1,000 to \$1,000,000+
- Rates: Around 0.5% per week per invoice
- Terms: 12–24 weeks
- Time to Funding: 1–3 business days

To Qualify:

- Credit Score: Usually 500+
 - Invoices Due: Within 90 days
 - Clients: Must be creditworthy
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5. Equipment Financing & Leasing

***Perfect for:** Get the tools you need—without draining your cash flow.*

*If you're **purchasing heavy machinery, tech, vehicles, or equipment** with long-term value, this is your go-to option. You can either buy it with financing or lease it for a set period.*

Use It For:

- Equipment with long shelf life
- Machinery, trucks, furniture, etc.

The Numbers:

- Loan Amounts: \$10,000 to \$1M+
- Rates: Starting at 9.99%
- Terms: 2–7 years
- Time to Funding: 2–7 business days

To Qualify:

- Credit Score: 580+
 - Down Payment: 5%+
 - Collateral: The equipment
 - Time in Business: 2+ years (or strong credit/experience)
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6. Business Credit Cards

Perfect for: Flexible, fast, and perfect for everyday purchases.

*Business credit cards offer quick approvals, cashback or travel rewards, and low intro APRs. **Great for startup or established businesses.***

Use It For:

- Day-to-day expenses
- Travel, supplies, and subscriptions
- Building your business credit profile

The Numbers:

- Limits: Up to \$100,000+
- Rates: 6.99% to 29%
- Intro APR: Often 0% for up to 18 months
- Fees: Up to \$350/year
- Time to Funding: Instant to 2 weeks

To Qualify:

- Credit Score: 720+ (best rates)
- Revenue: Higher revenue = higher limits
- **Personal Guarantee: Usually required**

Getting Pre-Funded

CHECKLIST

Step 1: Check Your Credit

[Use IDIQ to get your score for \\$1.](#)

Cancel before the trial ends to avoid charges.

[Enroll for \\$1, 7-day trial](#)

Step 2: Know What You Need the Money For

Lenders want to know you have a plan before cashing you out. Create a business plan so you'll be prepared.

Create a business plan

Step 3: Gather Your Paperwork

You need docs to apply. Gather them before they ask to show proactivity.

- Bank statements (4–6 months)
- Tax returns (business + personal)
- YTD Profit & Loss and Balance Sheet
- Equipment invoice (if applicable)
- Proof of ownership

Step 4: Make Sure Your Business Is Active

Check your Secretary of State's site to make sure your entity is in good standing.

Check your business status